

PROPERTY TAX APPEAL BOARD'S DECISION

APPELLANT: Midas Muffler
DOCKET NO.: 02-24818.001-C-1 through 02-24818.005-C-1
PARCEL NO.: SEE BELOW

The parties of record before the Property Tax Appeal Board are Midas Muffler, the appellant, by attorney Anthony Farace of Amari & Locallo, Chicago, Illinois; and the Cook County Board of Review.

The appellant in this appeal submitted an appraisal to demonstrate the subject property's assessment was not reflective of its fair market value. The appraisal estimated the subject's fair market value to be \$320,000 as of January 1, 2002. The appraisal report incorporated two of the three traditional approaches to value. The subject parcels' total assessment of \$147,465 reflects an estimated market value of \$388,066 using Cook County's ordinance level of assessment for Class 5-22 property of 38%. The evidence was timely filed by the appellant pursuant to the Official Rules of the Property Tax Appeal Board.

The board of review did not submit its "Board of Review Notes on Appeal" or any evidence in support of its assessed valuation of

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Based on the facts and exhibits presented, the Property Tax Appeal Board hereby finds a reduction in the assessment of the property as established by the Cook County Board of Review is warranted. The correct assessed valuation of the property is:

<u>DOCKET NO.</u>	<u>PARCEL NO.</u>	<u>LAND</u>	<u>IMPRV.</u>
<u>TOTAL</u>			
02-24818.001-C-1	15-20-101-006-0000	\$10,818	\$15,757
\$26,575			
02-24818.002-C-1	15-20-101-007-0000	\$10,818	\$15,757
\$26,575			
02-24818.003-C-1	15-20-101-008-0000	\$10,818	\$15,757
\$26,575			
02-24818.004-C-1	15-20-101-009-0000	\$10,818	\$15,757
\$26,575			
02-24818.005-C-1	15-20-101-010-0000	\$10,818	\$ 4,483
\$15,301			

Subject only to the State multiplier as applicable.

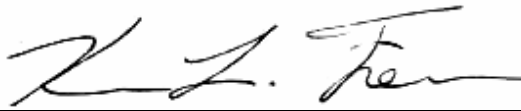
the subject property as required by Section 1910.40(a) of the Official Rules of the Property Tax Appeal Board.

After reviewing the record and considering the evidence, the Property Tax Appeal Board finds that it has jurisdiction over the parties and the subject matter of this appeal. The appellant in this appeal submitted evidence in support of the contention that the subject property was overvalued. The board of review did not submit any evidence in support of its assessment of the subject property as required by Section 1910.40(a) of the Official Rules of the Property Tax Appeal Board. The Board has examined the information submitted by the appellant and finds that it supports a reduction in the assessed valuation of the subject property.

This is a final administrative decision of the Property Tax Appeal Board are subject to review in the Circuit Court or Appellate Court under the provisions of the Administrative Review Law (735 ILCS 5/3-101 et seq.) and section 16-195 of the Property Tax Code.



Chairman



Member



Member



Member



Member

DISSENTING: _____

C E R T I F I C A T I O N

As Clerk of the Illinois Property Tax Appeal Board and the keeper of the Records thereof, I do hereby certify that the foregoing is a true, full and complete Final Administrative Decision of the Illinois Property Tax Appeal Board issued this date in the above entitled appeal, now of record in this said office.

Date: September 28, 2007



Clerk of the Property Tax Appeal Board

IMPORTANT NOTICE

Section 16-185 of the Property Tax Code provides in part:

"If the Property Tax Appeal Board renders a decision lowering the assessment of a particular parcel after the deadline for filing complaints with the Board of Review or after adjournment of the session of the Board of Review at which assessments for the subsequent year are being considered, the taxpayer may, within 30 days after the date of written notice of the Property Tax Appeal Board's decision, appeal the assessment for the subsequent year directly to the Property Tax Appeal Board."

In order to comply with the above provision, YOU MUST FILE A PETITION AND EVIDENCE WITH THE PROPERTY TAX APPEAL BOARD WITHIN 30 DAYS OF THE DATE OF THE ENCLOSED DECISION IN ORDER TO APPEAL THE ASSESSMENT OF THE PROPERTY FOR THE SUBSEQUENT YEAR.

Based upon the issuance of a lowered assessment by the Property Tax Appeal Board, the refund of paid property taxes is the responsibility of your County Treasurer. Please contact that office with any questions you may have regarding the refund of paid property taxes.